

Affordable Housing Amendment Summary - 11 May 2021

Remove from the Township's Current Affordable Housing Plan:

LeCompte Site - Block 29 Lot 4

- Requires acquisition of ~40 acre parcel along Rt. 31N. and subdivision of ~10 acres
- Lot Size: ~ 10 acres
- Total Units: 89
- Affordable Units: 89 (100% set aside)
- Market Rate Units: 0
- Township to convey sewer capacity
- Township responsible for cost of bringing sewer infrastructure to the site
- Township financially responsible to ensure project is completed

Replaced with:

Ingerman Site - Block 70 Lots 6 and 6.01

- Developer (Ingerman) currently has control of the property without Township assistance
- Lot Size: ~ 11.7 acres
- Total Units: 145
- Affordable Units: 80 (55% set aside)
- Market Rate Units: 64 (plus one unit for an onsite superintendent)
- Township to convey sewer capacity and recover approximately \$525,000 previously expended to acquire sewer capacity

Grayrock Site - Block 77.01 Lots 2, 3 and 4

- Currently lots are abandoned and/or underutilized and were identified in the Township's Master Plan to be considered for an Area in Need of Redevelopment plan
- Lot Size: ~ 2.44 acres
- Total Units: 30
- Affordable Units: 6 (20% set aside)
- Market Rate Units: 24
- Township will rezone the site as inclusionary and facilitate acquisition of utilities

Municipally Sponsored Special Needs Affordable Housing Bedrooms

- Township will fund three special needs affordable housing bedrooms
- Lot: TBD
- Total Units: 3
- Affordable Units: 3